DONNIE S. TANKERSLEY

100x 1297 race 379

State of South Carolina,

County of GREENVILLE

O ALL WHOM THESE PRESENTS MAY CONCERN: Skyline Development Corp. _____(herein called mortgagor) SEND GREETING: WHEREAS, the said mortgagor Skyline Development Corp. in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of One Hundred Thirty Thousand (\$130,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of nine 5/8 (9.5/8 %) per centum per annum, said principal and interest being payable in equal monthly instalments as follows: Beginning on the 1st day of February , 1974, and on the 1st day of each month of each year thereafter the sum of \$1,223.30 to be applied on the interest and principal of said note, said payments to continue up to and including the _1st_____ day of January , 19 94, and the balance of said principal and interest to be due and payable on the 1st day of January , 19 94; the aforesaid monthly payments of \$1,223.30 each are to be applied first to interest at the rate of nine 5/8 9(5/%) per centum per annum on the principal sum of \$130,000.00.... or so much thereof as shall, from time to time, remain unpaid and the balance of each Monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

ALL that certain piece, parcel or tract of land with improvements thereon situate, lying and being near Interstate Highway #385 in the State and County aforesaid, on the northeasterly side of Congaree Road as shown on plat entitled Property of Skyline Development Corp. prepared by Tri-State Surveyors, October 30, 1973, and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin in the center line of Congaree Road which iron pin is located N. 33-07 W. 352.2 feet from a nail and cap at the intersection of the center line of Congaree Road and Pate Drive and running thence along the center line of Congaree Road N. 33-07 W. 318 feet to an old nail; thence N. 87-28 E. 234.56 feet to an iron pin along the southwesterly edge of the right-of-way of Interstate Highway #385; thence running along the edge of said right-of-way S. 44-30 E. 204 feet to an iron pin; thence S. 57-12 W. 242.2 feet to an iron pin in the center line of Congaree Road, the point of beginning.

BEING the same property conveyed to Mortgagor by deed dated October 15, 1973 and recorded in the Office of the R.M.C. for Greenville County in Deed Book 987 at Page 715.

4328 22.